



# CERES' INVESTOR NETWORK ON CLIMATE RISK (INCR)

## WHO WE ARE



INCR partners with investors to accelerate the adoption of investment and business practices to address global sustainability challenges such as climate change, cleaner energy and water scarcity. Our work enables investors to better manage risk, enhance opportunity and help build a prosperous economy.

With its unique capacity to bring together a powerful network of investors, companies, public interest groups, and policy makers, INCR has grown from 10 institutional investors managing \$600 billion in 2003, to 100 members managing more than \$11 trillion in assets today. Members include Blackrock, State Street Global Advisors and TIAA-CREF, as well as public pension funds in California, Florida, New York and North Carolina.

## OUR SUCCESSES



- ▶ Spearheaded the successful petitions to the U.S. Securities & Exchange Commission (SEC) and Canadian securities regulators (CSA) to issue formal guidance on climate change-related disclosure that companies must provide to investors in their financial filings
- ▶ Influenced the California, New York and Washington state insurance commissions in 2012 to require mandatory climate risk disclosure by insurance companies
- ▶ Drove investor efforts with major oil and gas companies to strengthen risk oversight measures for deepwater oil drilling, natural gas "fracking" and oil sands production
- ▶ Persuaded dozens of Fortune 500 companies to improve their climate policies, practices and disclosure
- ▶ Hosted 450 financial leaders representing tens of trillions in assets at the United Nations in 2012 calling for greater private investment in low-carbon technologies and tougher scrutiny of climate risks across portfolios

“ Investors are acutely aware of climate impacts on the global economy and corporate bottom lines. As a matter of fiduciary duty, we must elevate our attention and action. ”

— Jack Ehnes, CEO, CalSTRS and INCR Member





- ▶ **Greater Investor Voice in Disclosure and Policy-Making:** Due to INCR's efforts, investors now have a stronger voice in requiring corporate disclosure of material climate change and other sustainability risks and opportunities in company financial filings and in policy advocacy.

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- ▶ **Improved Corporate Governance:** INCR provides investors with support and coordination in filing corporate shareholder resolutions on climate change and other pressing sustainability issues. More than 100 such resolutions were filed with U.S. companies in 2011, dozens of which were later withdrawn after companies agreed to take action on the investors' requests.

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- ▶ **Cutting-Edge Tools for Sustainable Investing:** INCR members receive cutting-edge Ceres reports on topics such as the undisclosed water scarcity risks in municipal bonds, smart decision-making by U.S. electric utilities in the 21st Century, and financial risks of unconventional energy extraction including shale oil and Canadian oil sands production. Members can also participate in regular discussions on emerging investment opportunities in low-carbon technologies and across all asset classes, including "green" bonds.

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- ▶ **Sharing Best Practices:** INCR provides a forum for investors to share information, intelligence, experiences and strategies on integrating climate and other ESG factors into investment decision-making. Members enjoy special access and networking opportunities with their global counterparts and company CEOs through the annual INCR spring meeting, held as part of the Ceres annual conference, and the biannual Investor Summit on Climate Risk hosted at the United Nations.

“ The climate change issue is certain to be a major factor in investment for the foreseeable future – perhaps the biggest investment factor of our lifetimes ”

— Kevin Parker, Global Head of Deutsche Asset Management

“ The risks related to climate change are now probably immense – estimates suggest they are north of \$7 trillion. That's important to me in my role as a fiduciary who helps guide \$98 billion worth of investments. ”

— Rob McCord, Pennsylvania State Treasurer and INCR Member

#### FOR MORE INFORMATION

For additional information on INCR member benefits, contact Rebecca Bar, Coordinator, Investor Programs, at [bar@ceres.org](mailto:bar@ceres.org).